

Top Story 1

India Set To Maintain Its Leadership In Global Economic Growth

Despite global uncertainties and downward revisions in growth forecasts for other large economies, India is set to maintain its leadership in global economic growth, the government said recently. Supported by strong fundamentals and strategic government initiatives, the country is well-positioned to navigate the challenges ahead. "With reforms in infrastructure, innovation, and financial inclusion, India continues to enhance its role as a key driver of global economic activity," said the Ministry of Finance. India is poised to lead the global economy once again, with the International Monetary Fund (IMF) projecting it to remain the fastest-growing major economy over the next two years.

<https://zeenews.india.com/economy/india-set-to-maintain-its-leadership-in-global-economic-growth-centre-2890148.html>

Top Story 2

PM pushes for stronger India-Saudi ties in energy, tech

The trade between Saudi Arabia and India had grown even amid global challenges, with energy, agriculture and fertilizers as key sectors, Prime Minister Narendra Modi said in an interview to Arab News on his two-day visit to Saudi Arabia. Modi is visiting the country on the invitation of Crown Prince Mohammed bin Salman. “Indian companies have also maintained a strong presence across various sectors in Saudi Arabia,” Modi told the Saudi Arabian newspaper, welcoming deeper integration of Saudi and Indian businesses, particularly in emerging sectors like green hydrogen and technology. Modi highlighted that the two countries are working on a Bilateral Investment Treaty and the proposed Free Trade Agreement between India and GCC has immense potential to transform the economic relationship between India and Saudi Arabia, and the region in general.

Economy: -

India Fastest-Growing Economy

India is set to reaffirm its position as a leader among the world's major economies, with the International Monetary Fund (IMF) forecasting it to retain its status as the fastest-growing large economy through 2025 and 2026. As per the April 2025 release of the IMF's World Economic Outlook (WEO), India's GDP is anticipated to expand by 6.2 percent in 2025 and 6.3 percent in 2026. These figures place India well ahead of both global and regional peers, underscoring its economic resilience. This growth projection, while slightly trimmed from the IMF's January 2025 update, reflects global headwinds such as intensified trade tensions and heightened economic uncertainty. Despite the downward revision, the Indian economy's trajectory remains firm, demonstrating robust macroeconomic fundamentals and a capacity to maintain momentum amid an increasingly complex global landscape.

<https://www.projectsmonitor.com/daily-wire/imf-india-fastest-growing-economy/>

Investment: -

India, Saudi Arabia seek to conclude bilateral investment treaty negotiations soon

India and Saudi Arabia have reaffirmed their intention to expedite negotiations for a Bilateral Investment Treaty, underscoring the growing economic cooperation between the two countries. The announcement came during Prime Minister Narendra Modi's State Visit to the Kingdom of Saudi Arabia on April 22, at the invitation of Crown Prince and Prime Minister Mohammed bin Salman. This visit marked Prime Minister Modi's third trip to Saudi Arabia and followed the Crown Prince's visit to India in September 2023 for the G20 Summit and the inaugural meeting of the India-Saudi Arabia Strategic Partnership Council (SPC). During the latest visit, both leaders co-chaired the second meeting of the SPC, where they reviewed the progress made since the council's launch. The discussions covered a wide spectrum of bilateral relations, including defense, security, trade, energy, health, education, technology, and cultural cooperation. A key outcome of the meeting was the mutual desire to swiftly finalize a Bilateral Investment Treaty to facilitate increased investment flows between the two nations.

<https://ddnews.gov.in/en/india-saudi-arabia-seek-to-conclude-bilateral-investment-treaty-negotiations-soon/>

Finance: -

India Recognized as the Fastest-Growing Major Economy

India is set to maintain its position as the fastest-growing major economy, according to the International Monetary Fund (IMF). The IMF's latest World Economic Outlook projects India's economy will grow by 6.2% in 2025 and 6.3% in 2026. Despite a slight downward revision from earlier forecasts due to global trade tensions, India's economic fundamentals remain strong, highlighting its resilience amid a challenging international landscape. The World Economic Outlook (WEO) is a crucial report published by the International Monetary Fund, detailing global economic trends and policy challenges. Released biannually, it provides projections for both advanced and emerging economies. The April 2025 edition indicates that the global economy is stabilizing after several years of overlapping shocks. However, growth projections have been revised downward, reflecting increased tariff rates and ongoing policy uncertainties. Global inflation is expected to decrease, but at a slower rate than previously anticipated, with risks such as trade tensions and volatile financial markets continuing to impact the outlook.

<https://observoice.com/india-recognized-as-the-fastest-growing-major-economy-112278/>

Curreny	Rate (Rs)	Change		Index	Change
USDINR	85.602	0.019	NIFTY 50	23,614.10	-54.55
EURINR	93	0.228	BSE Sensex	77,738.73	-278.46
GBPINR	110.852	0.074			
JPYINR	57.044	-0.0656			